



FINANCIAL STATEMENTS
For the One Month Period Ended February 29, 2024
Cash Basis (Non-GAAP)
Unaudited

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**PERRY PARK METROPOLITAN DISTRICT
SCHEDULE OF CASH POSITION
UNAUDITED**

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>February 29, 2024</u> <u>Balance</u>	<u>January 31, 2024</u> <u>Balance</u>
Checking	N/A	\$ 103,551.95	\$ 17,547.21
Investment - General	5.2411%	\$ 10,582.78	\$ 10,538.97
Investment - Reserve	5.5162%	\$ 758,553.25	\$ 755,245.60
Investment - CTF	5.2411%	<u>\$ 49,060.27</u>	<u>\$ 48,857.01</u>
Total Cash		<u>\$ 921,748.25</u>	<u>\$ 832,188.79</u>
Less:			
March Check Total		<u>\$ 87,509.40</u>	
Total Cash		<u>\$ 834,238.85</u>	
Transfer to ColoTrust		<u>\$ 80,000.00</u>	
Net Total Cash		<u>\$ 914,238.85</u>	

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of February 29, 2024

Unaudited

ASSETS

ASSETS

Cash and Investments		
Checking	\$	103,552
Investment - General		10,583
Investment - Reserve		758,553
Investment - Conservation Trust Fund		49,060
Prepaid Expense		<u>5,720</u>
Subtotal - Cash Assets		927,468
Property Taxes Receivable		<u>154,781</u>
Total Assets	\$	<u><u>1,082,249</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

LIABILITIES

Total Liabilities		<u>0</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue		<u>154,781</u>
Total deferred inflows of resources		<u>154,781</u>

FUND BALANCE

Restricted for:		
Emergencies		10,000
Conservation Trust		48,641
For Subsequent Years Expenses		5,720
Unassigned		<u>863,107</u>
Total Fund balances		<u>927,468</u>

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

	\$	<u><u>1,082,249</u></u>
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Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

Unaudited

	1 MONTH ENDED 2/29/2024 ACTUAL	2 MONTHS ENDED 2/29/2024 ACTUAL	ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
REVENUES					
301 - Property Taxes	\$ 89,750	\$ 91,209	\$ 245,990	(154,781)	37.08%
302 - Specific Ownership Taxes	1,496	3,255	14,759	(11,504)	22.05%
303 - Conservation Trust Fund	0	0	7,000	(7,000)	0.00%
312 - Interest Income	3,555	7,363	15,000	(7,637)	49.09%
315 - Miscellaneous Income	0	550	0	550	0.00%
TOTAL REVENUES	\$ 94,801	\$ 102,377	\$ 282,749	(180,372)	36.21%
EXPENDITURES					
Operations:					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 6,000	6,000	0.00%
506.4 - Bank Service Charges	4	8	0	(8)	0.00%
508 - Director's Fees/Expenses	400	900	12,000	11,100	7.50%
510 - Dues/Memberships	761	761	1,500	739	50.73%
515 - Engineering - Water Consultant	0	0	22,000	22,000	0.00%
530 - Information Technology	0	1,337	2,000	663	66.85%
535 - Insurance	0	0	6,000	6,000	0.00%
537 - Leased/Purchased Replacement Water	0	0	5,000	5,000	0.00%
540 - Legal	0	392	25,000	24,608	1.57%
543 - Management, Accounting, & Administration	2,201	2,201	30,000	27,799	7.34%
559 - Landscaping & Open Space Maintenance	0	0	16,500	16,500	0.00%
563 - Park Maintenance	0	110	1,500	1,390	7.33%
567 - Payroll Taxes	31	69	600	531	11.50%
569 - Postage	0	0	2,500	2,500	0.00%
569.1 - Post Office Box Rental	0	0	75	75	0.00%
571.6 - Repairs & Maintenance	110	110	1,500	1,390	7.33%
572 - Seasonal Activities	0	0	20,000	20,000	0.00%
574 - Slash Pick-up and Burn	0	103	50,000	49,897	0.21%
576 - Spring Canyon Lease	0	0	1,200	1,200	0.00%
582 - Treasurer's Fees	1,346	1,368	3,690	2,322	37.07%
585 - Utilities	54	54	500	446	10.80%
588 - Weed & Pest Control	0	0	7,000	7,000	0.00%
597 - Contingency	0	0	20,000	20,000	0.00%
598.1 - Transfer to Projects Fund	0	0	291,280	291,280	0.00%
Subtotal - Operations	\$ 4,907	\$ 7,413	\$ 525,845	\$ 518,432	1.41%
Capital Outlay					
TOTAL EXPENDITURES	\$ 4,907	\$ 7,413	\$ 525,845	\$ 518,432	1.41%
NET CHANGE IN FUND BALANCE	\$ 89,894	\$ 94,964	(243,096)	338,060	
FUND BALANCE - BEGINNING OF YEAR	837,570	832,500	832,375		
FUND BALANCE - END OF YEAR	<u>927,464</u>	<u>927,464</u>	<u>589,279</u>		

Perry Park Metropolitan District
PROJECTS FUND - CASH BASIS
Revenue & Expenditures - Budget vs. Actual

Unaudited

	1 MONTH ENDED 2/29/2024	2 MONTHS ENDED 2/29/2024	ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
	ACTUAL	ACTUAL	BUDGET	(NEGATIVE)	OF BUDGET
REVENUES					
Grant Proceeds FRWRN	\$ 0	\$ 0	\$ 56,000	\$ (56,000)	0%
Transfer from General Fund	0	0	291,280	(291,280)	0%
TOTAL REVENUES	\$ 0	\$ 0	\$ 347,280	\$ (347,280)	0%
EXPENDITURES					
<u>General</u>					
<u>Project Funds</u>					
Pond Reclamation-Gilloon Pond	\$ 0	\$ 0	20,000	(20,000)	0%
Community Recreation Development-Gilloon Pond	0	0	20,000	(20,000)	0%
Community Recreation Development-Waucondah Park	0	0	20,000	(20,000)	0%
FRWRN Grant Operations	0	0	112,000	(112,000)	0%
Entryway Improvements	0	0	170,280	(170,280)	0%
Wireless Communications Planning	0	0	5,000	(5,000)	0%
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 347,280	\$ (347,280)	0%

FUND BALANCE - BEGINNING OF YEAR \$ 0