

PERRY PARK METROPOLITAN DISTRICT

RESOLUTION NO. 2019-11-03

RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors (“Board”) of the Perry Park Metropolitan District (“District”) has appointed a budget committee to prepare and submit a proposed 2020 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2020 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 21, 2020, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Perry Park Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 532,800
Total	\$ 532,800

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 533,464
From fund transfers	\$ 0
From sources other than general property tax	\$ 210,291
From general property tax abatements	\$ 0
From general property tax	\$ 188,184
Total	\$ 931,939

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Perry Park Metropolitan District for the 2020 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$188,184; and

WHEREAS, the 2020 valuation for assessment of the District, as certified by the County Assessor, is \$39,759,970.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Perry Park Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2020 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 4.733 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$188,184.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Perry Park Metropolitan District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

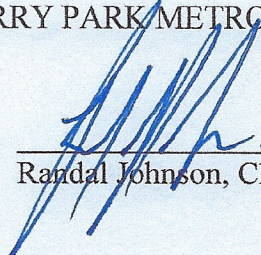
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Perry Park Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

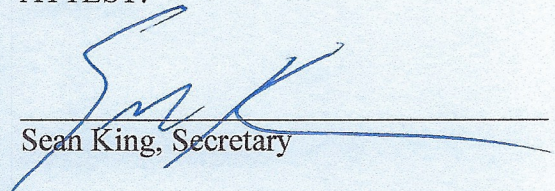
General Fund:		\$532,800
	Total	<hr/> \$532,800

Adopted this 21st day of November, 2020.

PERRY PARK METROPOLITAN DISTRICT

By: 
Randal Johnson, Chairman

ATTEST:


Sean King, Secretary



2020 BUDGET MESSAGE

Services Provided:

Through its Service Plan, the Perry Park Metropolitan District, (the “District”) is authorized to plan for, design, and finance certain street, street lighting, traffic and safety controls, water, sewer, storm water drainage, landscaping, weed and pest control, fire mitigation, and park and recreation improvements within and without the District’s boundaries.

Revenue:

The source of funds for operations in 2020 is Ad Valorem taxes. The District anticipates imposing a mill levy of 4.733 mills for the 2020 budget year for operations and maintenance expenses, which will yield \$188,184 in property tax revenue.

Expenditures:

Administrative expenses will be primarily for legal services, insurance premiums, management, and accounting costs.

Funds Available:

The District’s budget exists from Ad Valorem taxes to cover the District’s operations, including its administrative functions.

Accounting Method:

The District prepares its budget on the modified accrual basis of accounting.

PERRY PARK METROPOLITAN DISTRICT
ADOPTED 2020 BUDGET
GENERAL FUND

	2018 ACTUAL	2019 ANNUAL BUDGET	ADOPTED 2020 BUDGET
REVENUES			
301 - Property Taxes	\$ 163,187	\$ 163,882	\$ 188,184
302 - Specific Ownership Taxes	16,740	12,500	11,291
303 - Conservation Trust Fund	9,614	7,000	7,000
310 - Grant Proceeds	0	60,000	183,000
312 - Interest Income	10,409	8,000	9,000
315 - Miscellaneous Income	1,114	0	0
TOTAL REVENUES	\$ 201,064	\$ 251,382	\$ 398,475

EXPENDITURES

Operations:

501 - Accounting Meetings	\$ 25,401	\$ -	\$ -
505 - Audit/Audit Exemption	3,000	500	500
508 - Director's Fees/Expenses	6,900	8,000	12,000
510 - Dues/Memberships	29	0	500
513 - Elections	212	0	10,000
514 - Emergency Preparedness	0	2,500	2,500
517 - Fire mitigation	13,175	15,000	5,000
518 - Firewise Project - Homeowner Grants	14,151	0	0
521 - Gravel Pit	0	325	0
530 - Information Technology	1,402	1,500	1,500
535 - Insurance	8,395	5,600	5,600
540 - Legal	2,708	10,000	10,000
543 - Management, Accounting, and Administration	0	24,000	26,000
545 - Miscellaneous	694	0	0
550 - Office Supplies/Meeting Expense & Postage	262	200	200
560 - Open Space Maintenance	747	30,000	30,000
563 - Park Maintenance	1,387	7,000	15,000
564 - CTF Expenses	6,321	12,000	12,000
567 - Payroll Taxes	527	900	900
572 - Seasonal Activities	20,269	10,000	2,000
574 - Slash Pick-up and Burn	39,130	50,000	50,000
577 - Storage	960	1,000	600
580 - Traffic & Safety	5,960	1,000	1,000
582 - Treasurer's Fees	2,452	2,800	3,000
585 - Utilities	7,386	8,500	8,500
588 - Weed & Pest Control	0	0	0
597 - Contingency	0	15,000	15,000
598 - Emergency Reserves	0	8,000	8,000
Subtotal - Operations	\$ 161,468	\$ 213,825	\$ 219,800

Capital Outlay

Pond Reclamation and Maintenance	\$ -	\$ -	\$ 50,000
Community Recreation Development	0	0	0
Fire Mitigation - Grant	0	120,000	243,000
Entryway Improvements	0	0	20,000
Subtotal - Capital	0	120,000	313,000
TOTAL EXPENDITURES	\$ 161,468	\$ 333,825	\$ 532,800

NET CHANGE IN FUND BALANCE

NET CHANGE IN FUND BALANCE	\$ 39,596	\$ (82,443)	\$ (134,325)
FUND BALANCE - BEGINNING OF YEAR	\$ 468,558	\$ 477,960	\$ 533,464
FUND BALANCE - END OF YEAR	\$ 508,154	\$ 395,517	\$ 399,139

2019 Preliminary Assessed Valuation: \$39,759,970

MILL Levy: 4.733

Property Tax Revenue: \$188,184

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DOUGLAS COUNTY, Colorado.

On behalf of the PERRY PARK METROPOLITAN DISTRICT
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

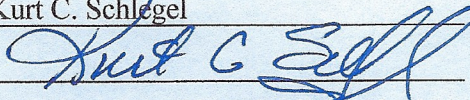
of the PERRY PARK METROPOLITAN DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 39,759,970 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 39,759,970 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/05/2019 for budget/fiscal year 2020
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>4,733</u> mills	<u>\$ 188,184</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>< 0 ></u> mills	<u>\$ < 0 ></u>
SUBTOTAL FOR GENERAL OPERATING:	4.733 mills	\$ 188,184
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.733 mills	\$ 188,184

Contact person: (print) Kurt C. Schlegel Daytime phone: (303) 662-1999 x-1
Signed:  Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4005 - Perry Park Metro District

IN DOUGLAS COUNTY ON 11/21/2019

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$34,625,490
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$39,759,970
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$39,759,970
5. NEW CONSTRUCTION: **	\$543,826
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$125.24

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2019

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$464,382,270
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$7,587,328
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2019

Data Date: 11/21/2019

Colorado Community Media
750 W. Hampden Ave, Suite 225
Englewood, CO 80110

Public Notice

NOTICE AS TO PROPOSED 2020 BUDGET
AND AMENDMENT OF 2019 BUDGET

PERRY PARK METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that the Board of Directors of the Perry Park Metropolitan District (the "District") of the County of Douglas, State of Colorado, will be holding a Regular Meeting at 6:30 p.m. on Thursday, November 21, 2019 at the Perry Park Country Club, 7047 Perry Park Boulevard, Larkspur, CO 80118 for the purpose of conducting such business as may come before the Board.

FURTHER, NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that proposed budget has been submitted to the Board of Directors of the District for the ensuing year of 2020. The necessity may also arise for the amendment of the 2019 budget of the District. Copies of the proposed 2020 budget and 2019 amended budget (if appropriate) are on file in the office of the District's Manager, Special District Solutions, Inc., 2370 Antelope Ridge Trail, Parker, CO 80138 where same are available for public inspection. Such proposed 2020 budget and 2019 amended budget will be considered at a regular meeting to be held on Thursday – November 21, 2019 at 6:30 p.m. at the Perry Park Country Club, 7047 Perry Park Boulevard, Larkspur, CO 80118. Any interested elector within the District may, at any time prior to the final adoption of the 2020 budget or the 2019 amended budget, inspect the 2020 budget and the 2019 amended budget and file or register any objections thereto.

PERRY PARK METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO

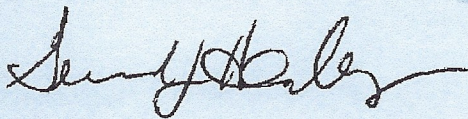
By /s/ Kurt C. Schlegel
District Manager

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AFFIDAVIT OF PUBLICATION

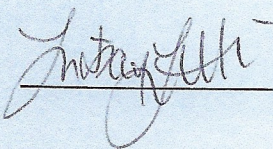
State of Colorado)
County of Douglas)ss

This Affidavit of Publication for the Douglas County News Press, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made the 14th day of November A.D., 2019, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



for the Douglas County News Press
State of Colorado)
County of Arapahoe)ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 14th day of November A.D., 2019. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.



LINDSAY L NICOLETTI
Notary Public
State of Colorado
Notary ID # 20134073610
My Commission Expires 02-22-2022

My Commission Expires 02/22/22

Notary Public