



FINANCIAL STATEMENTS
For the Ten Months Period Ended October 31, 2020
Cash Basis (Non-GAAP)
Unaudited

TABLE OF CONTENTS

	PAGE
Financial Statements	
Cash Position	1
Balance Sheet – Governmental Fund	2
Statement of Revenue, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	3

**PERRY PARK METROPOLITAN DISTRICT
SCHEDULE OF CASH POSITION
UNAUDITED**

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>October 31, 2020</u> <u>Balance</u>	<u>September 30, 2020</u> <u>Balance</u>
Checking	N/A	\$ 4,890.06	\$ 11,050.12
Investment - General	0.007%	\$ 41,418.30	\$ 41,415.72
Investment - Reserve	0.02%	\$ 605,625.85	\$ 605,532.85
Investment - CTF	0.007%	<u>\$ 7,269.14</u>	<u>\$ 7,268.70</u>
	Total Cash	<u>\$ 659,203.35</u>	<u>\$ 665,267.39</u>
Less:			
November Check Total		<u>\$ 23,452.50</u>	
	Total Cash	<u>\$ 635,750.85</u>	

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of October 31, 2020

Unaudited

ASSETS

Cash and Investments		
Checking	\$	4,890
Investment - General		41,418
Investment - Reserve		605,626
Investment - Conservation Trust Fund		<u>7,269</u>
Subtotal - Cash Assets		659,203
Property Taxes Receivable		<u>1,396</u>
Total Assets	\$	<u><u>660,599</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

LIABILITIES

Payroll Taxes Payable	\$	<u>77</u>
Total Liabilities		<u>77</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue		<u>1,396</u>
Total deferred inflows of resources		<u>1,396</u>

FUND BALANCE

Restricted for:		
Emergencies		8,000
Unassigned		<u>651,125</u>
Total Fund balances		<u>659,126</u>

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

\$ 660,599

Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

	1 MONTH ENDED 10/31/2020 ACTUAL	Unaudited ENDED 10/31/2020 ACTUAL	ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
REVENUES					
301 - Property Taxes	\$ 48	\$ 186,788	\$ 188,184	\$ (1,396)	99.26%
302 - Specific Ownership Taxes	1,427	13,677	11,291	2,386	121.13%
303 - Conservation Trust Fund	0	7,265	7,000	265	103.79%
305 - Firework Display Donation 2020	0	2,140	0	2,140	0.00%
310 - SFA Grant Proceeds	0	0	183,000	(183,000)	0.00%
312 - Interest Income	100	5,154	9,000	(3,846)	57.27%
315 - Miscellaneous Income	0	130	0	130	0.00%
TOTAL REVENUES	\$ 1,575	\$ 215,154	\$ 398,475	\$ (183,321)	53.99%
EXPENDITURES					
Operations:					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 500	\$ 500	0.00%
505.2 - Capital Improvements	0	3,500	0	(3,500)	0.00%
506.4 - Bank Service Charges	10	50	0	(50)	0.00%
508 - Director's Fees/Expenses	500	3,900	12,000	8,100	32.50%
510 - Dues/Memberships	0	665	500	(165)	133.00%
513 - Elections	0	0	10,000	10,000	0.00%
514 - Emergency Preparedness	0	0	2,500	2,500	0.00%
517 - Fire mitigation	4,700	13,569	5,000	(8,569)	271.38%
530 - Information Technology	100	1,132	1,500	368	75.47%
535 - Insurance	445	593	5,600	5,007	10.59%
540 - Legal	0	3,349	10,000	6,651	33.49%
543 - Management, Accounting, & Administration	1,758	17,409	26,000	8,591	66.96%
550 - Office Supplies/Meeting Expense & Postage	0	110	200	90	55.00%
560 - Open Space Maintenance	0	2,034	30,000	27,966	6.78%
563 - Park Maintenance	86	10,408	15,000	4,592	69.39%
564 - CTF Expenses	0	3,196	12,000	8,804	26.63%
567 - Payroll Taxes	38	298	900	602	33.11%
569 - Postage	0	(307)	0	307	0.00%
572 - Seasonal Activities	0	10,000	2,000	(8,000)	500.00%
574 - Slash Pick-up and Burn	0	22,136	50,000	27,864	44.27%
577 - Storage	0	400	600	200	66.67%
580 - Traffic & Safety	0	0	1,000	1,000	0.00%
582 - Treasurer's Fees	1	2,809	3,000	191	93.63%
585 - Utilities	77	1,981	8,500	6,519	23.31%
597 - Contingency	0	0	15,000	15,000	0.00%
598 - Emergency Reserves	0	0	8,000	8,000	0.00%
Subtotal - Operations	\$ 7,715	\$ 97,232	\$ 219,800	\$ 122,568	44.24%
Capital Outlay					
953 - Pond Reclamation and Renewal	\$ 0	\$ 0	\$ 50,000	\$ 50,000	0.00%
955 - SFA Grant	0	11,223	243,000	231,777	4.62%
956 - Entryway Improvements	0	0	20,000	20,000	0.00%
Subtotal - Capital	\$ 0	\$ 11,223	\$ 313,000	\$ 301,777	3.59%
TOTAL EXPENDITURES	\$ 7,715	\$ 108,455	\$ 532,800	\$ 424,345	20.36%
NET CHANGE IN FUND BALANCE	\$ (6,140)	\$ 106,699	\$ (134,325)	\$ 241,024	

Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

Unaudited

	1 MONTH ENDED	10 MONTHS ENDED	ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
	10/31/2020 ACTUAL	10/31/2020 ACTUAL			
FUND BALANCE - BEGINNING OF YEAR	665,255	552,420	533,464		
FUND BALANCE - END OF YEAR	<u>\$659,115</u>	<u>659,119</u>	<u>399,139</u>		