



FINANCIAL STATEMENTS
For the Eight Months Period Ended August 31, 2020
Cash Basis (Non-GAAP)
Unaudited

TABLE OF CONTENTS

	PAGE
Financial Statements	
Cash Position	1
Balance Sheet – Governmental Fund	2
Statement of Revenue, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	3

**PERRY PARK METROPOLITAN DISTRICT
SCHEDULE OF CASH POSITION
UNAUDITED**

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>August 31, 2020</u> <u>Balance</u>	<u>July 31, 2020</u> <u>Balance</u>
Checking	N/A	\$ 8,739.46	\$ 17,955.30
Investment - General	0.23%	\$ 41,412.73	\$ 37,122.45
Investment - Reserve	0.50%	\$ 605,415.52	\$ 605,263.73
Investment - CTF	0.23%	<u>\$ 4,687.77</u>	<u>\$ 4,687.32</u>
	Total Cash	<u>\$ 660,255.48</u>	<u>\$ 665,028.80</u>
Less:			
	September Check Total	<u>\$ 2,978.73</u>	
	Total Cash	<u>\$ 657,276.75</u>	

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of August 31, 2020

Unaudited

ASSETS

Cash and Investments		
Checking	\$	8,739
Investment - General		41,413
Investment - Reserve		605,416
Investment - Conservation Trust Fund		<u>4,688</u>
Subtotal - Cash Assets		660,256
Property Taxes Receivable		<u>3,604</u>
Total Assets	\$	<u><u>663,860</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

LIABILITIES

Total Liabilities		<u>0</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue		<u>3,604</u>
Total deferred inflows of resources		<u>3,604</u>

FUND BALANCE

Restricted for:		
Emergencies		8,000
Unassigned		<u>652,255</u>
Total Fund balances		<u>660,256</u>

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

	\$	<u><u>663,860</u></u>
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Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

Unaudited

	1 MONTH ENDED 8/31/2020 ACTUAL	8 MONTHS ENDED 8/31/2020 ACTUAL	ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
REVENUES					
301 - Property Taxes	\$ 2,637	\$ 184,580	\$ 188,184	\$ (3,604)	98.08 %
302 - Specific Ownership Taxes	1,619	9,323	11,291	(1,968)	82.57 %
303 - Conservation Trust Fund	0	4,684	7,000	(2,316)	66.91 %
305 - Firework Display Donation 2020	0	2,140	0	2,140	0.00 %
310 - SFA Grant Proceeds	0	0	183,000	(183,000)	0.00 %
312 - Interest Income	227	4,584	9,000	(4,416)	50.93 %
315 - Miscellaneous Income	0	130	0	130	0.00 %
TOTAL REVENUES	\$ 4,483	\$ 205,441	\$ 398,475	\$ (193,034)	51.56 %
EXPENDITURES					
Operations:					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 500	\$ 500	0.00 %
505.2 - Capital Improvements	0	3,500	0	(3,500)	0.00 %
506.4 - Bank Service Charges	10	30	0	(30)	0.00 %
508 - Director's Fees/Expenses	500	2,900	12,000	9,100	24.17 %
510 - Dues/Memberships	0	665	500	(165)	133.00 %
513 - Elections	0	0	10,000	10,000	0.00 %
514 - Emergency Preparedness	0	0	2,500	2,500	0.00 %
517 - Fire mitigation	0	8,563	5,000	(3,563)	171.26 %
530 - Information Technology	100	932	1,500	568	62.13 %
535 - Insurance	0	148	5,600	5,452	2.64 %
540 - Legal	54	3,349	10,000	6,651	33.49 %
543 - Management, Accounting, & Administration	1,309	14,146	26,000	11,854	54.41 %
550 - Office Supplies/Meeting Expense & Postage	54	110	200	90	55.00 %
560 - Open Space Maintnace	942	1,455	30,000	28,545	4.85 %
563 - Park Maintenance	80	10,242	15,000	4,758	68.28 %
564 - CTF Expenses	495	2,996	12,000	9,004	24.97 %
567 - Payroll Taxes	38	222	900	678	24.67 %
569 - Postage	0	307	0	(307)	0.00 %
572 - Seasonal Activities	0	10,000	2,000	(8,000)	500.00 %
574 - Slash Pick-up and Burn	0	22,136	50,000	27,864	44.27 %
577 - Storage	0	400	600	200	66.67 %
580 - Traffic & Safety	0	0	1,000	1,000	0.00 %
582 - Treasurer's Fees	41	2,771	3,000	229	92.37 %
585 - Utilities	77	1,827	8,500	6,673	21.49 %
597 - Contingency	0	0	15,000	15,000	0.00 %
598 - Emergency Reserves	0	0	8,000	8,000	0.00 %
Subtotal - Operations	\$ 3,700	\$ 86,699	\$ 219,800	\$ 133,101	39.44 %
Capital Outlay					
953 - Pond Reclamation and Renewal	\$ 0	\$ 0	\$ 50,000	\$ 50,000	0.00 %
955 - SFA Grant	5,557	10,916	243,000	232,084	4.49 %
956 - Entryway Improvements	0	0	20,000	20,000	0.00 %
Subtotal - Capital	\$ 5,557	\$ 10,916	\$ 313,000	\$ 302,084	3.49 %
TOTAL EXPENDITURES	\$ 9,257	\$ 97,615	\$ 532,800	\$ 435,185	18.32 %
NET CHANGE IN FUND BALANCE	\$ (4,774)	\$ 107,826	\$ (134,325)	\$ 242,151	

Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

Unaudited

	1 MONTH ENDED 8/31/2020 ACTUAL	8 MONTHS ENDED 8/31/2020 ACTUAL	ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
FUND BALANCE - BEGINNING OF YEAR	665,016	552,420	533,464		
FUND BALANCE - END OF YEAR	\$660,242	660,246	399,139		