



FINANCIAL STATEMENTS
For the Three Months Period Ended March 31, 2020
Cash Basis (Non-GAAP)
Unaudited

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**PERRY PARK METROPOLITAN DISTRICT
SCHEDULE OF CASH POSITION
UNAUDITED**

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>March 31, 2020</u> <u>Balance</u>	<u>February 29, 2020</u> <u>Balance</u>
Checking	N/A	\$ 9,706.77	\$ 8,692.43
Investment - General	0.86%	\$ 87,190.13	\$ 31,984.18
Investment - Reserve	1.46%	\$ 504,501.74	\$ 503,877.56
Investment - CTF	0.86%	<u>\$ 2,332.05</u>	<u>\$ 0.21</u>
	Total Cash	<u>\$ 603,730.69</u>	<u>\$ 544,554.38</u>
Less:			
	April Check Total	<u>\$ 15,415.27</u>	
	Total Cash	<u>\$ 588,315.42</u>	

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of March 31, 2020

Unaudited

ASSETS

Cash and Investments		
Checking	\$	9,707
Investment - General		87,190
Investment - Reserve		504,502
Investment - Conservation Trust Fund		<u>2,332</u>
Subtotal - Cash Assets		603,731
Property Taxes Receivable		<u>118,462</u>
Total Assets	\$	<u><u>722,193</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

LIABILITIES

Total Liabilities		<u>0</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue		<u>118,462</u>
Total deferred inflows of resources		<u>118,462</u>

FUND BALANCE

Restricted for:		
Emergencies		8,000
Unassigned		<u>595,731</u>
Total Fund balances		<u>603,731</u>

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

	\$	<u><u>722,193</u></u>
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Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

	Unaudited		ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
	1 MONTH ENDED	3 MONTHS ENDED			
	3/31/2020 ACTUAL	3/31/2020 ACTUAL			
REVENUES					
301 - Property Taxes	\$ 63,500	\$ 69,722	\$ 188,184	\$ (118,462)	37.05 %
302 - Specific Ownership Taxes	0	3,055	11,291	(8,236)	27.06 %
303 - Conservation Trust Fund	2,332	2,332	7,000	(4,668)	33.31 %
310 - SFA Grant Proceeds	0	0	183,000	(183,000)	0.00 %
312 - Interest Income	1,782	3,346	9,000	(5,654)	37.18 %
TOTAL REVENUES	\$ 67,614	\$ 78,455	\$ 398,475	\$ (320,020)	19.69 %
EXPENDITURES					
Operations:					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 500	\$ 500	0.00 %
508 - Director's Fees/Expenses	500	1,400	12,000	10,600	11.67 %
510 - Dues/Memberships	0	665	500	(165)	133.00 %
513 - Elections	0	0	10,000	10,000	0.00 %
514 - Emergency Preparedness	0	0	2,500	2,500	0.00 %
517 - Fire mitigation	0	8,563	5,000	(3,563)	171.26 %
530 - Information Technology	100	300	1,500	1,200	20.00 %
535 - Insurance	0	0	5,600	5,600	0.00 %
540 - Legal	0	395	10,000	9,605	3.95 %
543 - Management, Accounting, & Administration	2,675	6,800	26,000	19,200	26.15 %
550 - Office Supplies/Meeting Expense & Postage	56	56	200	144	28.00 %
560 - Open Space Maintnace	0	0	30,000	30,000	0.00 %
563 - Park Maintenance	84	252	15,000	14,748	1.68 %
564 - CTF Expenses	(211)	(211)	12,000	12,211	(1.76)%
567 - Payroll Taxes	38	107	900	793	11.89 %
572 - Seasonal Activities	0	0	2,000	2,000	0.00 %
574 - Slash Pick-up and Burn	1,290	2,730	50,000	47,270	5.46 %
577 - Storage	80	240	600	360	40.00 %
580 - Traffic & Safety	0	0	1,000	1,000	0.00 %
582 - Treasurer's Fees	953	1,046	3,000	1,954	34.87 %
585 - Utilities	200	1,441	8,500	7,059	16.95 %
597 - Contingency	0	0	15,000	15,000	0.00 %
598 - Emergency Reserves	0	0	8,000	8,000	0.00 %
Subtotal - Operations	\$ 5,765	\$ 23,784	\$ 219,800	\$ 196,016	10.82 %
Capital Outlay					
953 - Pond Reclamation and Renewal	\$ 0	\$ 0	\$ 50,000	\$ 50,000	0.00 %
955 - SFA Grant	2,674	3,368	243,000	239,632	1.39 %
956 - Entryway Improvements	0	0	20,000	20,000	0.00 %
Subtotal - Capital	\$ 2,674	\$ 3,368	\$ 313,000	\$ 309,632	1.08 %
TOTAL EXPENDITURES	\$ 8,439	\$ 27,152	\$ 532,800	\$ 505,648	5.10 %
NET CHANGE IN FUND BALANCE	\$ 59,175	\$ 51,303	\$ (134,325)	\$ 185,628	
FUND BALANCE - BEGINNING OF YEAR	544,546	552,420	533,464		
FUND BALANCE - END OF YEAR	<u>\$603,721</u>	<u>603,723</u>	<u>399,139</u>		