



FINANCIAL STATEMENTS
For the Seven Months Period Ended July 31, 2020
Cash Basis (Non-GAAP)
Unaudited

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**PERRY PARK METROPOLITAN DISTRICT
SCHEDULE OF CASH POSITION
UNAUDITED**

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	July 31, 2020 <u>Balance</u>	June 30, 2020 <u>Balance</u>
Checking	N/A	\$ 17,955.30	\$ 9,706.48
Investment - General	0.23%	\$ 37,122.45	\$ 29,919.62
Investment - Reserve	0.50%	\$ 605,263.73	\$ 605,063.57
Investment - CTF	0.23%	<u>\$ 4,687.32</u>	<u>\$ 4,686.57</u>
	Total Cash	<u>\$ 665,028.80</u>	<u>\$ 649,376.24</u>
Less:			
August Check Total		<u>\$ 9,105.84</u>	
	Total Cash	<u><u>\$ 655,922.96</u></u>	

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of July 31, 2020

Unaudited

ASSETS

Cash and Investments		
Checking	\$	17,955
Investment - General		37,122
Investment - Reserve		605,264
Investment - Conservation Trust Fund		<u>4,687</u>
Subtotal - Cash Assets		665,028
Property Taxes Receivable		<u>6,241</u>
Total Assets	\$	<u><u>671,269</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

LIABILITIES

Total Liabilities		<u>0</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue		<u>6,241</u>
Total deferred inflows of resources		<u>6,241</u>

FUND BALANCE

Restricted for:		
Emergencies		8,000
Unassigned		<u>657,028</u>
Total Fund balances		<u>665,028</u>

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

	\$	<u><u>671,269</u></u>
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Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

Unaudited

	1 MONTH ENDED		7 MONTHS ENDED		ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
	7/31/2020 ACTUAL		7/31/2020 ACTUAL				
REVENUES							
301 - Property Taxes	\$ 46,438	\$	181,943	\$	188,184	\$ (6,241)	96.68 %
302 - Specific Ownership Taxes	1,420		7,704		11,291	(3,587)	68.23 %
303 - Conservation Trust Fund	0		4,684		7,000	(2,316)	66.91 %
305 - Firework Display Donation 2020	690		2,140		0	2,140	0.00 %
310 - SFA Grant Proceeds	0		0		183,000	(183,000)	0.00 %
312 - Interest Income	242		4,357		9,000	(4,643)	48.41 %
315 - Miscellaneous Income	0		130		0	130	0.00 %
TOTAL REVENUES	\$ 48,790	\$	200,958	\$	398,475	\$ (197,517)	50.43 %
EXPENDITURES							
Operations:							
505 - Audit/Audit Exemption	\$ 0	\$	0	\$	500	\$ 500	0.00 %
505.2 - Capital Improvements	0		3,500		0	(3,500)	0.00 %
506.4 - Bank Service Charges	20		20		0	(20)	0.00 %
508 - Director's Fees/Expenses	500		2,400		12,000	9,600	20.00 %
510 - Dues/Memberships	0		665		500	(165)	133.00 %
513 - Elections	0		0		10,000	10,000	0.00 %
514 - Emergency Preparedness	0		0		2,500	2,500	0.00 %
517 - Fire mitigation	0		8,563		5,000	(3,563)	171.26 %
530 - Information Technology	100		832		1,500	668	55.47 %
535 - Insurance	0		148		5,600	5,452	2.64 %
540 - Legal	0		3,295		10,000	6,705	32.95 %
543 - Management, Accounting, & Administration	1,414		12,837		26,000	13,163	49.37 %
550 - Office Supplies/Meeting Expense & Postage	0		56		200	144	28.00 %
560 - Open Space Maintnace	450		514		30,000	29,486	1.71 %
563 - Park Maintenance	9,670		10,162		15,000	4,838	67.75 %
564 - CTF Expenses	1,016		2,501		12,000	9,499	20.84 %
567 - Payroll Taxes	38		184		900	716	20.44 %
569 - Postage	0		307		0	(307)	0.00 %
572 - Seasonal Activities	0		10,000		2,000	(8,000)	500.00 %
574 - Slash Pick-up and Burn	19,080		22,136		50,000	27,864	44.27 %
577 - Storage	0		400		600	200	66.67 %
580 - Traffic & Safety	0		0		1,000	1,000	0.00 %
582 - Treasurer's Fees	697		2,730		3,000	270	91.00 %
585 - Utilities	77		1,750		8,500	6,750	20.59 %
597 - Contingency	0		0		15,000	15,000	0.00 %
598 - Emergency Reserves	0		0		8,000	8,000	0.00 %
Subtotal - Operations	\$ 33,062	\$	83,000	\$	219,800	\$ 136,800	37.76 %
Capital Outlay							
953 - Pond Reclamation and Renewal	\$ 0	\$	0	\$	50,000	\$ 50,000	0.00 %
955 - SFA Grant	0		5,360		243,000	237,640	2.21 %
956 - Entryway Improvements	0		0		20,000	20,000	0.00 %
Subtotal - Capital	\$ 0	\$	5,360	\$	313,000	\$ 307,640	1.71 %
TOTAL EXPENDITURES	\$ 33,062	\$	88,360	\$	532,800	\$ 444,440	16.58 %
NET CHANGE IN FUND BALANCE	\$ 15,728	\$	112,598	\$	(134,325)	\$ 246,923	