



FINANCIAL STATEMENTS
For the Six Months Period Ended June 30, 2020
Cash Basis (Non-GAAP)
Unaudited

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**PERRY PARK METROPOLITAN DISTRICT
SCHEDULE OF CASH POSITION
UNAUDITED**

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	June 30, 2020 <u>Balance</u>	May 31, 2020 <u>Balance</u>
Checking	N/A	\$ 9,706.48	\$ 11,241.71
Investment - General	0.23%	\$ 29,919.62	\$ 12,023.38
Investment - Reserve	0.50%	\$ 605,063.57	\$ 604,815.69
Investment - CTF	0.23%	<u>\$ 4,686.57</u>	<u>\$ 2,333.22</u>
	Total Cash	<u>\$ 649,376.24</u>	<u>\$ 630,414.00</u>
Less:			
July Check Total		<u>\$ 32,321.18</u>	
	Total Cash	<u>\$ 617,055.06</u>	

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of June 30, 2020

Unaudited

ASSETS

Cash and Investments		
Checking	\$	9,706
Investment - General		29,920
Investment - Reserve		605,064
Investment - Conservation Trust Fund		<u>4,687</u>
Subtotal - Cash Assets		649,377
Property Taxes Receivable		<u>52,679</u>
Total Assets	\$	<u><u>702,056</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

LIABILITIES

Payroll Taxes Payable	\$	<u>77</u>
Total Liabilities		<u>77</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue		<u>52,679</u>
Total deferred inflows of resources		<u>52,679</u>

FUND BALANCE

Restricted for:		
Emergencies		8,000
Unassigned		<u>641,300</u>
Total Fund balances		<u>649,300</u>

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

\$ 702,056

Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

	Unaudited		ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
	1 MONTH ENDED	6 MONTHS ENDED			
	6/30/2020 ACTUAL	6/30/2020 ACTUAL			
REVENUES					
301 - Property Taxes	\$ 17,003	\$ 135,505	\$ 188,184	\$ (52,679)	72.01 %
302 - Specific Ownership Taxes	1,126	6,283	11,291	(5,008)	55.65 %
303 - Conservation Trust Fund	2,353	4,684	7,000	(2,316)	66.91 %
305 - Firework Display Donation 2020	1,200	1,450	0	1,450	0.00 %
310 - SFA Grant Proceeds	0	0	183,000	(183,000)	0.00 %
312 - Interest Income	272	4,115	9,000	(4,885)	45.72 %
315 - Miscellaneous Income	0	130	0	130	0.00 %
TOTAL REVENUES	\$ 21,954	\$ 152,167	\$ 398,475	\$ (246,308)	38.19 %
EXPENDITURES					
Operations:					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 500	\$ 500	0.00 %
505.2 - Capital Improvements	0	3,500	0	(3,500)	0.00 %
508 - Director's Fees/Expenses	500	1,900	12,000	10,100	15.83 %
510 - Dues/Memberships	0	665	500	(165)	133.00 %
513 - Elections	0	0	10,000	10,000	0.00 %
514 - Emergency Preparedness	0	0	2,500	2,500	0.00 %
517 - Fire mitigation	0	8,563	5,000	(3,563)	171.26 %
530 - Information Technology	100	732	1,500	768	48.80 %
535 - Insurance	0	148	5,600	5,452	2.64 %
540 - Legal	144	3,295	10,000	6,705	32.95 %
543 - Management, Accounting, & Administration	1,491	11,423	26,000	14,577	43.93 %
550 - Office Supplies/Meeting Expense & Postage	0	56	200	144	28.00 %
560 - Open Space Maintnace	0	64	30,000	29,936	0.21 %
563 - Park Maintenance	80	492	15,000	14,508	3.28 %
564 - CTF Expenses	0	1,486	12,000	10,514	12.38 %
567 - Payroll Taxes	38	145	900	755	16.11 %
569 - Postage	307	307	0	(307)	0.00 %
572 - Seasonal Activities	0	10,000	2,000	(8,000)	500.00 %
574 - Slash Pick-up and Burn	0	3,056	50,000	46,944	6.11 %
577 - Storage	0	400	600	200	66.67 %
580 - Traffic & Safety	0	0	1,000	1,000	0.00 %
582 - Treasurer's Fees	255	2,033	3,000	967	67.77 %
585 - Utilities	77	1,672	8,500	6,828	19.67 %
597 - Contingency	0	0	15,000	15,000	0.00 %
598 - Emergency Reserves	0	0	8,000	8,000	0.00 %
Subtotal - Operations	\$ 2,992	\$ 49,937	\$ 219,800	\$ 169,863	22.72 %
Capital Outlay					
953 - Pond Reclamation and Renewal	\$ 0	\$ 0	\$ 50,000	\$ 50,000	0.00 %
955 - SFA Grant	75	5,360	243,000	237,640	2.21 %
956 - Entryway Improvements	0	0	20,000	20,000	0.00 %
Subtotal - Capital	\$ 75	\$ 5,360	\$ 313,000	\$ 307,640	1.71 %
TOTAL EXPENDITURES	\$ 3,067	\$ 55,297	\$ 532,800	\$ 477,503	10.38 %
NET CHANGE IN FUND BALANCE	\$ 18,887	\$ 96,870	\$ (134,325)	\$ 231,195	
FUND BALANCE - BEGINNING OF YEAR	630,401	552,420	533,464		
FUND BALANCE - END OF YEAR	<u>\$649,288</u>	<u>649,290</u>	<u>399,139</u>		