



FINANCIAL STATEMENTS
For the Five Months Period Ended May 31, 2020
Cash Basis (Non-GAAP)
Unaudited

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**PERRY PARK METROPOLITAN DISTRICT
SCHEDULE OF CASH POSITION
UNAUDITED**

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>May 31, 2020</u> <u>Balance</u>	<u>April 30, 2020</u> <u>Balance</u>
Checking	N/A	\$ 11,241.71	\$ 13,371.30
Investment - General	0.28%	\$ 12,023.38	\$ 578,329.54
Investment - Reserve	0.72%	\$ 604,815.69	\$ 4,587.69
Investment - CTF	0.28%	<u>\$ 2,333.22</u>	<u>\$ 2,332.64</u>
	Total Cash	<u>\$ 630,414.00</u>	<u>\$ 598,621.17</u>
Less:			
June Check Total		<u>\$ 2,635.23</u>	
	Total Cash	<u>\$ 627,778.77</u>	

Perry Park Metropolitan District

BALANCE SHEET - GOVERNMENTAL FUND

As of May 31, 2020

Unaudited

ASSETS

Cash and Investments		
Checking	\$	11,242
Investment - General		12,023
Investment - Reserve		604,816
Investment - Conservation Trust Fund		<u>2,333</u>
Subtotal - Cash Assets		630,414
Property Taxes Receivable		<u>69,681</u>
Total Assets	\$	<u><u>700,095</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

LIABILITIES

Total Liabilities		<u>0</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue		<u>69,681</u>
Total deferred inflows of resources		<u>69,681</u>

FUND BALANCE

Restricted for:		
Emergencies		8,000
Unassigned		<u>622,414</u>
Total Fund balances		<u>630,414</u>

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

	\$	<u><u>700,095</u></u>
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Perry Park Metropolitan District
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND CASH BASIS - (NON-GAAP)

	Unaudited		ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
	1 MONTH ENDED	5 MONTHS ENDED			
	5/31/2020 ACTUAL	5/31/2020 ACTUAL			
REVENUES					
301 - Property Taxes	\$ 39,717	\$ 118,503	\$ 188,184	\$ (69,681)	62.97 %
302 - Specific Ownership Taxes	1,019	5,158	11,291	(6,133)	45.68 %
303 - Conservation Trust Fund	0	2,332	7,000	(4,668)	33.31 %
305 - Firework Display Donation 2020	200	250	0	250	0.00 %
310 - SFA Grant Proceeds	0	0	183,000	(183,000)	0.00 %
312 - Interest Income	282	3,843	9,000	(5,157)	42.70 %
315 - Miscellaneous Income	0	130	0	130	0.00 %
TOTAL REVENUES	\$ 41,218	\$ 130,216	\$ 398,475	\$ (268,259)	32.68 %
EXPENDITURES					
Operations:					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 500	\$ 500	0.00 %
505.2 - Capital Improvements	3,500	3,500	0	(3,500)	0.00 %
508 - Director's Fees/Expenses	0	1,400	12,000	10,600	11.67 %
510 - Dues/Memberships	0	665	500	(165)	133.00 %
513 - Elections	0	0	10,000	10,000	0.00 %
514 - Emergency Preparedness	0	0	2,500	2,500	0.00 %
517 - Fire mitigation	0	8,563	5,000	(3,563)	171.26 %
530 - Information Technology	232	632	1,500	868	42.13 %
535 - Insurance	148	148	5,600	5,452	2.64 %
540 - Legal	698	3,151	10,000	6,849	31.51 %
543 - Management, Accounting, & Administration	601	9,932	26,000	16,068	38.20 %
550 - Office Supplies/Meeting Expense & Postage	0	56	200	144	28.00 %
560 - Open Space Maintenance	64	64	30,000	29,936	0.21 %
563 - Park Maintenance	80	412	15,000	14,588	2.75 %
564 - CTF Expenses	1,697	1,486	12,000	10,514	12.38 %
567 - Payroll Taxes	0	107	900	793	11.89 %
572 - Seasonal Activities	0	10,000	2,000	(8,000)	500.00 %
574 - Slash Pick-up and Burn	0	3,056	50,000	46,944	6.11 %
577 - Storage	80	400	600	200	66.67 %
580 - Traffic & Safety	0	0	1,000	1,000	0.00 %
582 - Treasurer's Fees	596	1,778	3,000	1,222	59.27 %
585 - Utilities	88	1,595	8,500	6,905	18.76 %
597 - Contingency	0	0	15,000	15,000	0.00 %
598 - Emergency Reserves	0	0	8,000	8,000	0.00 %
Subtotal - Operations	\$ 7,784	\$ 46,945	\$ 219,800	\$ 172,855	21.36 %
Capital Outlay					
953 - Pond Reclamation and Renewal	\$ 0	\$ 0	\$ 50,000	\$ 50,000	0.00 %
955 - SFA Grant	1,643	5,285	243,000	237,715	2.17 %
956 - Entryway Improvements	0	0	20,000	20,000	0.00 %
Subtotal - Capital	\$ 1,643	\$ 5,285	\$ 313,000	\$ 307,715	1.69 %
TOTAL EXPENDITURES	\$ 9,427	\$ 52,230	\$ 532,800	\$ 480,570	9.80 %
NET CHANGE IN FUND BALANCE	\$ 31,791	\$ 77,986	\$ (134,325)	\$ 212,311	
FUND BALANCE - BEGINNING OF YEAR	598,610	552,420	533,464		
FUND BALANCE - END OF YEAR	<u>\$630,401</u>	<u>630,406</u>	<u>399,139</u>		