



**FINANCIAL STATEMENTS**  
**For the Two Months Period Ended February 29, 2020**  
**Cash Basis (Non-GAAP)**  
**Unaudited**

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**PERRY PARK METROPOLITAN DISTRICT  
SCHEDULE OF CASH POSITION  
UNAUDITED**

<u>FINANCIAL INSTITUTION</u>	<u>RATE</u>	<u>February 29, 2020</u> <u>Balance</u>	<u>January 31, 2020</u> <u>Balance</u>
Checking	N/A	\$ 8,692.43	\$ 12,544.37
Investment - General	1.52%	\$ 31,984.18	\$ 24,255.42
Investment - Reserve	1.76%	\$ 503,877.56	\$ 503,174.91
Investment - CTF	1.52%	<u>\$ 0.21</u>	<u>\$ 0.21</u>
	<b>Total Cash</b>	<b><u>\$ 544,554.38</u></b>	<b><u>\$ 539,974.91</u></b>
<b>Less:</b>			
	<b>March Check Total</b>	<u>\$ 7,341.07</u>	
	<b>Total Cash</b>	<b><u>\$ 537,213.31</u></b>	

**Perry Park Metropolitan District**  
**BALANCE SHEET - GOVERNMENTAL FUND**  
**As of February 29, 2020**  
 Unaudited

**ASSETS**

Cash and Investments	
Checking	\$ 8,692
Investment - General	31,984
Investment - Reserve	<u>503,878</u>
Subtotal - Cash Assets	544,554
Property Taxes Receivable	<u>181,963</u>
Total Assets	<u><u>\$ 726,517</u></u>

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES**

**LIABILITIES**

Total Liabilities	<u>0</u>
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**DEFERRED INFLOWS OF RESOURCES**

Deferred Property Tax Revenue	<u>181,963</u>
Total deferred inflows of resources	<u>181,963</u>

**FUND BALANCE**

Restricted for:	
Emergencies	8,000
Unassigned	<u>536,554</u>
Total Fund balances	<u>544,554</u>

**TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES**

	<u><u>\$ 726,517</u></u>
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**Perry Park Metropolitan District**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND CASH BASIS - (NON-GAAP)**

Unaudited

	1 MONTH ENDED 2/29/2020 ACTUAL	2 MONTHS ENDED 2/29/2020 ACTUAL	ANNUAL BUDGET	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	PERCENTAGE OF BUDGET
<b>REVENUES</b>					
301 - Property Taxes	\$ 6,221	\$ 6,221	\$ 188,184	\$ (181,963)	3.31 %
302 - Specific Ownership Taxes	1,565	3,055	11,291	(8,236)	27.06 %
303 - Conservation Trust Fund	0	0	7,000	(7,000)	0.00 %
310 - SFA Grant Proceeds	0	0	183,000	(183,000)	0.00 %
312 - Interest Income	738	1,564	9,000	(7,436)	17.38 %
<b>TOTAL REVENUES</b>	<b>\$ 8,524</b>	<b>\$ 10,840</b>	<b>\$ 398,475</b>	<b>\$ (387,635)</b>	<b>2.72 %</b>
<b>EXPENDITURES</b>					
<b>Operations:</b>					
505 - Audit/Audit Exemption	\$ 0	\$ 0	\$ 500	500	0.00 %
508 - Director's Fees/Expenses	500	900	12,000	11,100	7.50 %
510 - Dues/Memberships	0	665	500	(165)	133.00 %
513 - Elections	0	0	10,000	10,000	0.00 %
514 - Emergency Preparedness	0	0	2,500	2,500	0.00 %
517 - Fire mitigation	0	8,563	5,000	(3,563)	171.26 %
530 - Information Technology	100	200	1,500	1,300	13.33 %
535 - Insurance	0	0	5,600	5,600	0.00 %
540 - Legal	395	395	10,000	9,605	3.95 %
543 - Management, Accounting, & Administration	2,033	4,126	26,000	21,874	15.87 %
550 - Office Supplies/Meeting Expense & Postage	0	0	200	200	0.00 %
560 - Open Space Maintenance	0	0	30,000	30,000	0.00 %
563 - Park Maintenance	84	168	15,000	14,832	1.12 %
564 - CTF Expenses	0	0	12,000	12,000	0.00 %
567 - Payroll Taxes	38	69	900	831	7.67 %
572 - Seasonal Activities	0	0	2,000	2,000	0.00 %
574 - Slash Pick-up and Burn	0	1,440	50,000	48,560	2.88 %
577 - Storage	80	160	600	440	26.67 %
580 - Traffic & Safety	0	0	1,000	1,000	0.00 %
582 - Treasurer's Fees	93	93	3,000	2,907	3.10 %
585 - Utilities	622	1,241	8,500	7,259	14.60 %
597 - Contingency	0	0	15,000	15,000	0.00 %
598 - Emergency Reserves	0	0	8,000	8,000	0.00 %
<b>Subtotal - Operations</b>	<b>\$ 3,945</b>	<b>\$ 18,020</b>	<b>\$ 219,800</b>	<b>\$ 201,780</b>	<b>8.20 %</b>
<b>Capital Outlay</b>					
953 - Pond Reclamation and Renewal	\$ 0	\$ 0	\$ 50,000	50,000	0.00 %
955 - SFA Grant	0	694	243,000	242,306	0.29 %
956 - Entryway Improvements	0	0	20,000	20,000	0.00 %
<b>Subtotal - Capital</b>	<b>\$ 0</b>	<b>\$ 694</b>	<b>\$ 313,000</b>	<b>\$ 312,306</b>	<b>0.22 %</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,945</b>	<b>\$ 18,714</b>	<b>\$ 532,800</b>	<b>\$ 514,086</b>	<b>3.51 %</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 4,579</b>	<b>\$ (7,874)</b>	<b>\$ (134,325)</b>	<b>\$ 126,451</b>	
FUND BALANCE - BEGINNING OF YEAR	539,967	552,420	533,464		
FUND BALANCE - END OF YEAR	<u>\$544,546</u>	<u>544,546</u>	<u>399,139</u>		